BEST PRACTICES CHECKLIST FOR ENERGY BUYERS

ENERGY PROCUREMENT

Energy and financial markets, risks, and investor and customer expectations have changed. Lack of an integrated energy strategy increases costs, reduces resilience, and weakens competitiveness. Follow this checklist for optimized energy buying and better performing facilities.

- ☑ Align internal stakeholders for facilities, procurement, finance, and sustainability.
- ☑ Consider the 3 fundamental risks: compliance, contract, and commodity risk.
- ☑ Understand how energy is used on-site and forecast future demand.
- ☑ Define your organization’s risk tolerance before entering the market.
- ☑ Treat energy as a financial asset, not just a utility expense.
- ☑ Build a clear market strategy for when and how to buy energy.
- ☑ Negotiate contracts with a focus on risk transfer, not just price.
- ☑ Vet suppliers for financial stability, transparency, and risk capabilities.
- ☑ Track and comply with new regulations, emissions requirements, and building performance standards.
- ☑ Incorporate sustainability and carbon reduction into procurement decisions.

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☑ **Partner with an experienced advisor.**

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