

Energy Buying Process—*Simplified.*

YOUR ENERGY PROCUREMENT ASSESSMENT GUIDE



1. Assess Needs

Understand Your Current Consumption

Analyze historical energy usage data, identify energy-intensive activities and where efficiency improvements can be made.

Consider Your Budget

Determine your available budget for energy procurement and set spending limits for energy sources and contracts.

Define Your Goals

Establish clear objectives for the energy procurement process, including cost reduction targets, risk management strategies, and sustainability goals.

2. Evaluate Suppliers

Identify Suppliers

Research energy suppliers, including local distribution companies (LDCs), third-party energy suppliers, and renewable energy providers.

Evaluate Suppliers

Evaluate suppliers based on factors like pricing, reliability, contract terms, sustainability credentials, and customer service.

Request for Proposal (RFP)

Issue an RFP to potential suppliers to gather detailed proposals and compare offerings.

3. Plan and Negotiate

Develop a Procurement Strategy

Based on your needs assessment and supplier evaluation, create a procurement strategy that outlines the preferred energy sources, contract terms, and risk mitigation measures.

Negotiate Your Contract

Negotiate favorable contract terms with selected suppliers, including pricing, contract duration, and risk clauses.

Manage Risk

Develop strategies to mitigate risks associated with energy procurement, such as price volatility, supply interruptions, and regulations.

4. Monitor Markets and Manage Performance

Contract Management

Monitor contract performance, ensure compliance with contract terms, and manage any disputes that may arise.

Monitor Energy Consumption

Track energy consumption patterns and identify areas for efficiency improvements.

Track Energy Markets

Stay informed about market trends and regulatory changes to adjust your procurement strategy as needed.

5. Partner with Environ Energy – A Trusted Advisor

Let an Environ Energy Advisor validate your strategy and give you confidence to navigate new risks. Put more than 30 years of advisory into play backed by supplier relationships and with real-time market intelligence that works for you. Environ works with companies and organizations of all sizes across industries.



“Environ is very reliable when it comes to assessing electricity procurement for your facilities. They are honest about energy markets and whether the timing is favorable for your needs. This is the type of service you want from a provider, a team that truly cares what your vision is as a company and one that will recommend the best option for your future.”



Tom Lunney
Senior VP, FNCB Bank

GET STARTED

Ask for an Energy Procurement Assessment at:
info@environenergy.com.